

**Resolution of the Board of Education of the Parsippany-Troy Hills School District  
Regarding Continued Residential Development within the Township of  
Parsippany-Troy Hills**

WHEREAS, the Board of Education of the Parsippany-Troy Hills School District (the “Board”) has vehemently objected to the granting of agreements allowing payment in lieu of taxes (“PILOT”) for residential developments within the Township; and

WHEREAS, the latest PILOT agreements approved by the Township Council include developments known as 2 and 3 Campus Drive and were passed in a manner which does not account for the impact of the PILOT agreements upon the School District; and

WHEREAS, the Board is not entitled to any share of the PILOT monies nor will it receive any additional tax revenue from the improvements to be developed on those properties; and

WHEREAS, the Board has considered and sought legal advice relative to its options to enjoin the approval and/or implementation of the anticipated ordinances approving the foregoing PILOT agreements;

NOW THEREFORE, BE IT RESOLVED, that the Board of Education hereby directs the Communications Committee of the Board to develop and publish a statement relative to the impact of the expected increase in students from continued residential development on the Board’s policy on class size, a decrease in funding for sports and extracurricular activities and the District’s music program, and the historical data from prior residential developments.